

LAKWOOD INDUSTRIAL COMMISSION

MINUTES

Regular Meeting of December 8, 2010

OPEN SESSION

Adequate Notice of this meeting was provided in accordance with the Open Public Meetings Act, P. L. 1975, c. 231 by Notice published in the Tri-Town News, Asbury Park Press, on the Lakewood Township Website and posting upon the Public Bulletin Board of the Lakewood Municipal Building.

The Meeting was called to order at 12:30 PM

ROLL CALL:

Presiding:

Chairman Robert Kirschner

Present:

Commissioners William Doyle, Justin Flancbaum, Shlomo Katz, and Charles Silberberg

Absent:

Jeffrey Golub, (Vacant Seat)

Also in attendance:

Executive Director Steven Reinman, Secretary-Designee Anita B. Doyle, Attorney Jan Wouters
Mayor Steven Langert arrived at 12:40 PM

MINUTES:

Motion by Katz/Flancbaum to approve minutes of the March 24, 2010, April 28, 2010, June 2, 2010, July 28, 2010 and August 17, 2010 meeting as transcribed. Carried.

FINANCIAL

STATEMENT OF ACCOUNTS:

Flancbaum/Silberberg – Motion to accept the Statement of Accounts as prepared. Carried

BILL LIST:

The following bill list was presented for payment approval to be paid from Lakewood Industrial Commission budgeted funds:

<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Check Amount</u>
2560	Frantasy Enterprises, LLC	Marketing and Public Relations Services - Month of December 2010	\$2000.00
2561	Israel Reinman	Director's Car Allowance - December 2010	\$426.59
2562	Anita B. Doyle	Administrator of Accounts - December 2010	\$400.00
2563	Bathgate, Wegener & Wolf, PC	Legal Services Provided through 10/31/10	\$747.05
2564	Upper Level	Website Maintenance 8/1/10- 10/31/10	\$3000.00
2565	Lakewood Chamber of Commerce	Registration (3) for Lakewood Chamber of Commerce Installation Meeting 12/14/10	\$135.00
2566	Watchung Spring Water Co., Inc.	Acct # 127214-Meeting refreshment - Water and Meeting supplies	\$79.93
2567	Ocean ELC	Ocean ELC Meeting Registration - S. Reinman December 19, 2010	\$20.00
2568	Barco Products	Employment Center Equipment	\$1193.20
		Bill List Total:	\$8001.77

Flancbaum/Silberberg – Motion to authorize payment of items 2560-2568 to be paid by Industrial Commission Budgeted Funds. On Roll Call:

Commissioner	Yea	Nay	Abstain
Doyle, William	X		
Flancbaum, Justin	X		
Golub, Jeffery	-	-	-
Katz, Shlomo	X		
Silberberg, Charles	X	-	-
Vacant Seat	-		
Kischner, Robert	X		Abstain from # 2560

The above Motion hereby being duly adopted by the Lakewood Industrial Commission.

EXECUTIVE DIRECTOR’S REPORT:

Mr. Reinman informed the Commissioners that his report will take place in Closed Session under the heading of Contract Negotiations.

ATTORNEY’S REPORT:

Lakewood Industrial Commission to Stamos & Sommers / Lakewood Industrial Holdings / 1920 Swarthmore, LLC .

Mr. Wouters reported that the matter was moving along to finalizing. He is now dealing directly with the DEP to assure that the documents generated with this transaction are acceptable. He felt that it is anticipated that the transaction would close within the 1st quarter of 2011.

Lakewood Industrial Commission to Pine Belt Enterprises (for green set-aside)

Mr. Wouters advised that because of the Permit Extension Act, this may go away. Mr. Reinman added that they applied for a waiver from CAFRA and received such.

CORRESPONDENCE: None

COMMITTEE REPORTS: None

OLD BUSINESS:

Replacement of Commissioners – vacant seat, 2 seats expiring in 2010. Mr. Kirschner recommended the nomination of **Neil Brooks** to take a seat as Commissioner. Following discussion on the matter and determination by general consensus, it was directed that a letter be written by the

Lakewood Industrial Commission to the Lakewood Township Committee recommending Mr. Brooks to fill a seat as Commissioner.

NEW BUSINESS: None.

On a Resolution offered by **DOYLE/FLANCBAUM** and carried, the meeting moved into ***Closed Session at 12:45 PM*** under reasons of **Contract Negotiations**.

SILBERBERG/KATZ - Motion to return the meeting to Open Session. Carried.

Meeting returned to Open Session at 1:12 PM

FLANCBAUM/KATZ – Motion to extend the (as yet) Confidential Client an additional 60 days applied to the “due diligence period”. Carried.

RESOLUTION:

#101201 – Resolution memorializing the Lakewood Industrial Commission’s consent for early termination of its land lease with Avallone Partners, LLC relative to the 19-acre tract of Block 1606, Lot 9.

KATZ/FLANCBAUM – Motion to adopt Resolution # 101201. Carried.

FLANCBAUM/KATZ – Motion to Adjourn the Meeting. Carried.

Meeting Adjourned at 1:15 PM

Dated: 2/21/11

by
Anita B. Doyle
Secretary-Designee