

**LAKWOOD INDUSTRIAL COMMISSION
OPEN SESSION
MEETING OF: MARCH 22, 2007**

Adequate notice of this meeting was provided in accordance with the Open Public Meetings Act, P.L. 1975, c. 231.

The meeting was called to order Thursday, March 22, 2007 at 12:21 PM by Vice Chairman Bertram Albert.

ROLL CALL:

Presiding: Vice-Chairman Bertram Albert
Present: Commissioners Katz, Silberberg, and Kokes.
Absent: Commissioner Doyle; Chairman Golub; Executive Director Russell Corby
Also in attendance: Attorney Edward J. Delaney, Jr.; Anita Doyle: and Gidalty G. Cruz;

APPROVAL OF MINUTES OF: March 22, 2007

MOTION TO APPROVE THE MINUTES by Mr. Silberberg- and seconded by Mr. Katz.
[Carried] Minutes were approved by a voice vote.

STATEMENT OF ACCOUNTS: Dated March 22, 2007

Mr. Silberberg / Mr. Katz- Motion to accept the Statement of Accounts as presented.

BILL LIST: Dated March 22, 2007

The following bills were presented for payment approval to be paid from Industrial Commission budgeted funds:

Num	Name / Memo	Paid Amount
2142	Acculmage Typesetting & Design, Inc. Invoice # 4957 - M & PR Services- Feb 2007	\$ (2,500.00)
2143	Anita B. Doyle Res # 070109 Admin of Accts - March 2007	\$ (400.00)
2144	Cohen's Modern Print Service Invoice # 1647 Printing	\$ (372.00)
2145	Georgian Court University Event Sponsorship - Russell K. Corby	\$ (675.00)
2146	Lakewood Chamber of Commerce 4/4/07 - Registration (1) P. Komsa	\$ (30.00)
2147	Lakewood Community Services Corporation 2006 ESL Grant Reimbursement- Final Payment	\$ (39,700.00)
2148	MONOC FCU Acct# 2009183-6 Car Allowance R Corby Auth Res # 070108- March 2007	\$ (350.00)
2149	NJ State Bldg and Constr Trades Council 1/2 Page Ad - Council Trade Publication	\$ (1,000.00)
2150	Ocean County College Foundation Event Sponsorship	\$ (250.00)

2151	Secare, Delanoy, Martino & Ryan Legal Services provided January 2007	\$ (680.00)
2152	Quickie Print INV # 44635	\$ (184.00)
2153	Anita B. Doyle Replenishment of Petty Cash on hand	\$ (182.48)
2154	Secare, Delanoy, Martino & Ryan Legal Services Provided February 2007	<u>\$ (442.00)</u>
		\$ (46,765.48)

Mr. Kokes/Mr. Katz – Motion to accept the Bill List as presented:

On Roll Call:

Commissioner	Aye	Nay	Abstain
Mr. Albert	X		
Mr. Doyle	-		
Dr. Eisenberg	-		
Mr. Katz	X		
Mr. Kokes	X		
Mr. Silberberg	X		
Mr. Golub	-		

The above motion hereby being duly adopted by the Lakewood Industrial Commission.

EXECUTIVE DIRECTOR'S REPORT: None

ATTORNEY'S REPORT:

Mr. Delanoy reported on two outstanding matters:

Stamos & Sommers, LLC- The Commission, in 2006, authorized a contract to sell a portion of Lot 9 in Block 1606 to Stamos & Sommers, LLC for the purpose of satisfying land set aside required by CAFRA which was created in the development of their projects. The sale was to be for 2+/- acres which would be deed restricted and retained in ownership by the Lakewood Industrial Commission. We have before the Commission at this time a request to assign this contract to Lakewood Industrial Holdings, LLC. Mr. Delanoy indicated that he will get in touch with Attorney Michelle Katz to fine tune the assignment document. Secondly, to request of Stamos & Sommers, CAFRA's calculation of acreage needed and the metes and bounds for the lands needed to be set aside by Deed. [Assignment of contract authorized via Resolution # 070302]

Northeast Parkway Acquisition Area – Mr. Delanoy reported that Mr. Corby had tried on numerous times to contact Attorney Bathgate regarding this tract. To date, there has been no success regarding development of an acceptable contract.

CORRESPONDENCE: NONE

OLD BUSINESS: NONE

NEW BUSINESS: NONE

COMMITTEE REPORTS: NONE

CLOSED SESSION: NONE

CONSENT AGENDA RESOLUTIONS: NONE

RESOLUTIONS – Non consent

- **070301 Resolution Authorizing the closing of bank account and transfer of those funds into higher interest bearing accounts.**

Mr. Katz / Mr. Albert: Motion to adopt Resolution # 070301.

On Roll Call:

Commissioner	Aye	Nay	Abstain
Mr. Albert	X		
Mr. Doyle	-		
Dr. Eisenberg	-		
Mr. Katz	X		
Mr. Kokes	X		
Mr. Silberberg	X		
Mr. Golub	-		

The above motion hereby being duly adopted by the Lakewood Industrial Commission

- **070302 Resolution Authorizing the assignment of contract (LIC to Stamos Sommers – Block 1606 p/o Lot 9)to Lakewood Industrial Holdings, LLC.**

Mr. Silberberg / Mr. Kokes:Motion to adopt Resolution # 070302.

On Roll Call:

Commissioner	Aye	Nay	Abstain
Mr. Albert	X		
Mr. Doyle	-		
Dr. Eisenberg	-		
Mr. Katz	X		

Mr. Kokes	X
Mr. Silberberg	X
Mr. Golub	-

The above motion hereby being duly adopted by the Lakewood Industrial Commission

Chairman Jeff Golub arrived at 12:31 PM (Mr. Golub asked Mr. Albert to continue on with the running of the meeting).

• **070303 Resolution adopting the LIC 2007 Budget in the amount of \$227,700.00**

Mr. Silberberg / Mr. Golub: Motion to adopt Resolution # 070303.

On Roll Call:

Commissioner	Aye	Nay	Abstain
Mr. Albert	X		
Mr. Doyle	-		
Dr. Eisenberg	-		
Mr. Katz	X		
Mr. Kokes	X		
Mr. Silberberg	X		
Mr. Golub	X		

The above motion hereby being duly adopted by the Lakewood Industrial Commission

COMMENTS FROM THE PUBLIC: NONE

COMMENTS FROM THE MEMBERS:

ADJOURNMENT:

Mr. Kokes / Mr. Silberberg— Motion to adjourn. Carried

Meeting Adjourned at 12:40PM

Dated: March 22, 2007
by Gidalty G. Cruz, Recording Secretary

[Reviewed] by Anita B. Doyle,
Secretary- Designee