

**LAKWOOD DEVELOPMENT CORPORATION  
MINUTES  
OPEN SESSION  
MEETING OF: OCTOBER 9, 2007**

Adequate Notice of this meeting was provided in accordance with the Open Public Meetings Act, P.L. 1975, c. 231.

Meeting was called to order at 4:35 PM by. Reading of the Sunshine Law was performed by Patricia Komsa and followed by Roll Call of members for attendance:

**Presiding:** Stanley Federowicz,

**Present:** Trustees:  
Michael D'Elia, Mitch Dolobowsky, Stanley Federowicz, Moshe Feinroth, Ada Gonzalez, Michael McNeil, Abraham Muller and Pat J. Serpico.

**Also Present:** Russell K. Corby, Executive Director;, Esq.;  
LDC Staff: Anita B. Doyle, Patricia Komsa, Yehuda Abraham, Menachem Friedman , Gildalgy G. Esparza and Mary Kay Malec.

**Absent:** Trustees:  
Raymond Coles, Frank Edwards, Dov Kaufman, Robert Mohel, Fay Rubin, and Sen. Robert Singer.

**APPROVAL OF MINUTES OF SEPTEMBER 11, 2007:**

**Motion to accept the transcribed minutes of September 11, 2007 as presented. Adjustment. Motion carried.**

**OLD BUSINESS: NONE**

**NEW BUSINESS: NONE**

**REPORT OF CORPORATE COUNSEL: NONE**

**DIRECTOR'S REPORT:**

R. K. Corby (Executive Director) gave a brief report on matters listed on the agenda that will be discussed for action by the Trustees. R. K. Corby (Executive Director) gave a brief update on the roadway projects. Phase I is being competed this month. Phase II is about to begin which is being done by public works. Hopefully, by the end of next year we will have completed this project in a good time frame. R. K. Corby (Executive Director) briefly explained the Feasibility Study for Proposed Parking Garage.

**COMMITTEE REPORTS:**

The Finance Committee did meet this morning and reviewed two of the matters that are on the agenda. The loan status. The reviewing of one client with respect to a loan. That matter was deferred until more information is provided. S. Federowicz (Chair presiding) explained loan extensions of repayments. M.D’Elia (Member) asked if there was a change in the original agreement in respect to extending the loan agreement. S. Federowicz (Chair presiding) answered that was correct.

**PUBLIC COMMENT: None**

**COMMENTS FROM TRUSTEES: None**

**CHAIRMAN’S COMMENTS: None**

**CONSENT AGENDA:**

- **Resolution 07-10-3 – Designating Shore Community Bank as a Depository of the Lakewood Development Corporation for the Year 2007. Motion by M. D’Elia/M. Dolobowsky**

**ON ROLL CALL:**

Trustee	Aye	Nay	Abstain
Michael D’Elia	X		
Mitch Dolobowsky	X		
Stanley Federowicz	X		
Ada Gonzalez	X		
Moshe Feinroth	X		
Michael McNeil	X		
Abraham Muller	X		
Pat Serpico	X		

**The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.**

- **Resolution 07-10-5 -- Approval for Shaya Engel – Repayment of Loan Schedule Extension. Motion by M. D’Elia/M. Dolobowsky**

**ON ROLL CALL:**

Trustee	Aye	Nay	Abstain
Michael D’Elia	X		
Mitch Dolobowsky	X		
Stanley Federowicz	X		

Ada Gonzalez	X
Moshe Feinroth	X
Michael McNeil	X
Abraham Muller	X
Pat Serpico	X

**The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.**

**• Resolution 07-10-6 --Approval for Rubbercycle – Repayment of Loan Schedule Extension. Motion by M. D’Elia/M. Dolobowsky**

**ON ROLL CALL:**

Trustee	Aye	Nay	Abstain
Michael D’Elia	X		
Mitch Dolobowsky	X		
Stanley Federowicz	X		
Ada Gonzalez	X		
Moshe Feinroth	X		
Michael McNeil	X		
Abraham Muller	X		
Pat Serpico	X		

**The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.**

**NON-CONSENT AGENDA:** The following resolutions were presented for adoption.

**• Resolution 07-10-1 --Awarding Professional Services Contract For Appraisal Services of Specific Properties Located within the Downtown to Kathy Marmur Appraisals. \$3,000 (UEZ 07-134 Downtown Parking Development) Motion by M. D’Elia/M. Dolobowsky**

**ON ROLL CALL:**

Trustee	Aye	Nay	Abstain
Michael D’Elia	X		
Mitch Dolobowsky	X		
Stanley Federowicz	X		
Ada Gonzalez	X		
Moshe Feinroth	X		
Michael McNeil	X		
Abraham Muller	X		
Pat Serpico	X		

**The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.**

**• Resolution 07-10-2 --Awarding Professional Services Contract For Appraisal Services of Specific Properties located within the downtown to AJ Lehman Appraisal, Inc. \$4,000 (UEZ 07-134 Downtown Parking Development) Motion by A. Muller/M. Dolobowsky**

**ON ROLL CALL:**

Trustee	Aye	Nay	Abstain
Michael D'Elia	X		
Mitch Dolobowsky	X		
Stanley Federowicz	X		
Ada Gonzalez	X		
Moshe Feinroth	X		
Michael McNeil	X		
Abraham Muller	X		
Pat Serpico	X		

**• Resolution 07-10-4 --Acknowledging Receipt of Lakewood Development Corporation's Financial Statement and Supplementary Information and Independent Auditors' Report – 2006. Motion by A. Muller/M.Dolobowsky**

**ON ROLL CALL:**

Trustee	Aye	Nay	Abstain
Michael D'Elia	X		
Mitch Dolobowsky	X		
Stanley Federowicz	X		
Ada Gonzalez	X		
Moshe Feinroth	X		
Michael McNeil	X		
Abraham Muller	X		
Pat Serpico	X		

**The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.**

**• Resolution 07-10-7– Submission to UEZA of Business Center Roadway Reconstruction Phase III \$1,306,200. Motion by M. Dolobowsky/A.Muller**

**ON ROLL CALL:**

Trustee	Aye	Nay	Abstain
Michael D'Elia	X		
Mitch Dolobowsky	X		
Stanley Federowicz	X		
Ada Gonzalez	X		
Moshe Feinroth	X		

Michael McNeil	X
Abraham Muller	X
Pat Serpico	X

**The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.**

**• Resolution 07-10-8–Award of Contract for Design, Bid and Construction Management for Strand Theater Pit Cover Reconstruction – Birdsall Engineering, Inc. \$14,500 (UEZ 03-05) Motion by A. Muller/A. Gonzalez**

**ON ROLL CALL:**

Trustee	Aye	Nay	Abstain
Michael D’Elia	X		
Mitch Dolobowsky			X
Stanley Federowicz	X		
Ada Gonzalez	X		
Moshe Feinroth	X		
Michael McNeil	X		
Abraham Muller	X		
Pat Serpico	X		

**The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.**

**• Resolution 07-10-9–Submission of Project Amendment – Job Link 12 – Increase \$25,000 to Restore Services of the Lakewood Resource and Referral Center to the Project. Motion by M.Dolobowsky/M.D’Elia**

**ON ROLL CALL:**

Trustee	Aye	Nay	Abstain
Michael D’Elia	X		
Mitch Dolobowsky	X		
Stanley Federowicz	X		
Ada Gonzalez			X
Moshe Feinroth	X		
Michael McNeil			X
Abraham Muller			X
Pat Serpico			X

**The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried. – Attorney Determination**

- **Resolution 07-10-10–Birdsall Engineering, Inc. Change Order #2 Increase \$21,168. Total \$159,168 – Brownfields Pilot Program – Motion by M. Dolobowsky/M. D’Elia**

**ON ROLL CALL:**

Trustee	Aye	Nay	Abstain
Michael D’Elia	X		
Mitch Dolobowsky	X		
Stanley Federowicz	X		
Ada Gonzalez	X		
Moshe Feinroth	X		
Michael McNeil	X		
Abraham Muller	X		
Pat Serpico	X		

**The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.**

- **Resolution 07-10-12 – Resolution Authorizing the submission of the Amendent to the Administrative Budget Amending Line Items for Personnel and Professional Services in the amount of \$69,486.49. Motion by A. Muller/M. Dolobowsky**

**ON ROLL CALL:**

Trustee	Aye	Nay	Abstain
Michael D’Elia			X
Mitch Dolobowsky	X		
Stanley Federowicz	X		
Ada Gonzalez	X		
Moshe Feinroth	X		
Michael McNeil	X		
Abraham Muller	X		
Pat Serpico	X		

**The above motion hereby being duly adopted by the Lakewood Development Corporation. Carried.**

**ADJOURNMENT:**

A. Muller/M. D’Elia: Motion to adjourn meeting. Carried. 4:55 p.m.