

**LAKWOOD INDUSTRIAL COMMISSION
REGULAR BUSINESS MEETING - COMBINED NOVEMBER & DECEMBER
DATED: DECEMBER 7, 2005
12:00 NOON - CONFERENCE ROOM C**

Adequate notice of this meeting was provided in accordance with the OPEN PUBLIC MEETINGS ACT: P.L. 1975, c. 231.

1. **ROLL CALL:** Ada I. Gonzalez, Chairman
2. **MINUTES:** Minutes of November 2, 2005 Meeting
3. **STATEMENT OF ACCOUNTS:** Dated: December 7, 2005
4. **BILL LIST:** Dated: December 7, 2005 (Bills from 11/3/05 - 12/7/05)
5. **OTHER FINANCIAL:**
 - 2006 LIC Budget Draft - Distribution at this meeting for final adoption on January 25th's meeting.
6. **EXECUTIVE DIRECTOR'S REPORT:**
 - Arthur Sommers - Correspondence Received regarding NJDEP requirements
 - Northeast Parkway Acquisition Area Update - Boundary Survey is near completion - Checked with Surveyor - LOI plotting was authorized at the July 29th meeting. Status is active. Authorization was given to have an engineer determine access across wetlands; authorization was given to have a wetlands delineation made in preparations of submission for a NJDEP Letter of Interpretation (LOI). Proposal for engineering through submission for LOI is pending.
 - Hotels Unlimited Update - No significant change to report - Planning Board Reviewed the amended site plan this month. Client is in the process of updating CAFRA and DOT Permits based on Planning Board conditions of approval. Anticipated closing date per the most recent contract amendment is December 9, 2005 barring unforeseen circumstances. Project Tax Abatement applications have been filed in September. Client has been regularly submitting interest payments. Carey Tajfel of Parkway Lodging requested a meeting with the Commission. To take place in Closed Session under the heading of Contract Negotiations.
 - Block 1606, Portion of Lot 9 LIC to Hamilton Partners. Industrial Commission is under contract to sell a 1.25 acre portion to Hamilton Partners to expand parking needs at 1900 Swarthmore Avenue. Update from client is that attorney is preparing subdivision. Following subdivision, closing of title is anticipated.
 - Former Lafayette Avenue reforestation grant update - Mr. Mueller has obtained additional quotes for completion of this project per the request of the Commission on 11/2/05. FYI

7. ATTORNEY'S REPORT:

8. CORRESPONDENCE:

9. COMMITTEE REPORTS:

10. OLD BUSINESS:

- 2006 Meeting Schedule (draft for your review and comment). - Adoption at this meeting.

11. NEW BUSINESS:

12. CLOSED SESSION:

- Contract Negotiations
We have active negotiations ongoing.

13. RESOLUTIONS:

- 051201 Resolution adopting the Lakewood Industrial Commission's 2006 meeting schedule.
- 051202 Resolution unencumbering and canceling 2005-Budget appropriated but unexpended during 2005 and returning the funds to the Commission's accounts as "available"
- 051203 Resolution authorizing the appropriation of funds as a "Temporary Budget" in the amount of \$121,628.00 until such time as the Final and Permanent Budget is adopted.

14. COMMENTS FROM THE PUBLIC:

15. COMMENTS FROM THE COMMISSIONERS:

16. ADJOURNMENT: