



# Township of Lakewood

MUNICIPAL BUILDING  
LAKEWOOD, NEW JERSEY 08701  
732-364-2500 • FAX: 732-905-5991



Dear Residents of Lakewood Township,

The pending enactment of the federal "Tax Cut and Jobs Act of 2017" has resulted in many calls to the municipal building asking if the Township would accept pre-payment of 2018 property taxes.

Apparently, the new federal tax law places a deduction limit of \$10,000 for local property and state income taxes. We do not know if pre-payment of property taxes will be of any advantage to you in your future federal tax filing. The Township has received no guidance on this matter and you should consult your tax professional for more information.

However, if you want to pre-pay your 2018 property taxes, we will accept the pre-payment. Please note if you are paying on our website you are only able to pay the 1st half of 2018. If you wanted to pay over and above that, it would need to be in the form of a check. In order for your payment to be recorded in 2017, we must have your check or electronic payment by 5:00 pm on Friday, December 29, 2017. If you drop your payment in the drop box after this time, it will not be posted until 2018.

Furthermore, please be aware that we cannot reimburse pre-payments. They would simply be used as credit toward future property tax bills.

Thank you, and best wishes for a healthy and happy holiday season.

Respectfully,

Raymond G. Coles  
Mayor of Lakewood Township

