

**AN ORDINANCE OF THE TOWNSHIP OF LAKEWOOD,  
COUNTY OF OCEAN, STATE OF NEW JERSEY,  
ADOPTING THE CODIFIED TAX ABATEMENT  
ORDINANCE, SECTION 24-1 OF THE CODE OF  
THE TOWNSHIP OF LAKEWOOD, SO AS TO RENEW  
THE TAX ABATEMENT ORDINANCE**

**WHEREAS**, the Township of Lakewood has caused its ordinances to be compiled and revised and embodied in a revision and codification known as “The Revised General Ordinances of the Township of Lakewood”; and

**WHEREAS**, N.J.S.A. 40A:21-1 et seq. requires that any tax abatement ordinance enacted by a governing body be renewed every ten (10) years; and,

**WHEREAS**, the aforesaid tax abatement ordinance of the Township of Lakewood is codified in Section 24-1 of the Code of the Township of Lakewood.

**NOW, THEREFORE BE IT ORDAINED**, by the Township Committee of the Township of Lakewood, County of Ocean, State of New Jersey, as follows:

1. That the tax abatement ordinance as revised and codified in Section 24-1 of the Code of the Township of Lakewood be and hereby is readopted.
2. That the aforesaid ordinance shall remain in full force and effect for a period of ten (10) years pursuant to and in accordance with N.J.S.A. 40A:21-1.
3. This ordinance shall take effect immediately upon final passage and publication thereof according to law.

**NOTICE**

**PUBLIC NOTICE** is hereby given that the foregoing ordinance was introduced at a meeting of the Township Committee of the Township of Lakewood, in the County of Ocean, State of New Jersey, on the **8<sup>th</sup> day of February, 2018**, and was then read for the first time. The said ordinance will be further considered for final passage by the Township Committee in the Municipal Building at 7:30 P.M. on the **8<sup>th</sup> day of March, 2018**. At such time and place or any time or place to which said meeting may be adjourned, all persons interested will be given an opportunity to be heard concerning said ordinance.

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Kathryn Hutchinson, RMC, CMC, CMR  
Township Clerk